

THE BRAND

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FIGHTING FRAUD AND IDENTITY THEFT

By Brian D. Lyon, Senior Vice President/Chief Financial Officer

The US Congress has reported that as many as nine million Americans have their identities stolen each year. Identity thieves may drain victim's accounts, damage their credit, and even endanger access to their medical treatment. The cost to businesses – left with unpaid bills racked up by scam artists – can be staggering.

Here at Farm Credit of New Mexico we have implemented an Identity Theft Prevention program that involves a number of procedures designed to detect the warning signs of identity theft in our day-to-day operations. We have taken steps to prevent this type of crime, and to mitigate the risk and damage that these crimes may inflict.

We consistently look for additional ways that we may revise our procedures to increase the security of our daily monetary activity with our customers. One change that will occur in the coming months will be to request that each of our customers, that utilize our Borrower Draft program,

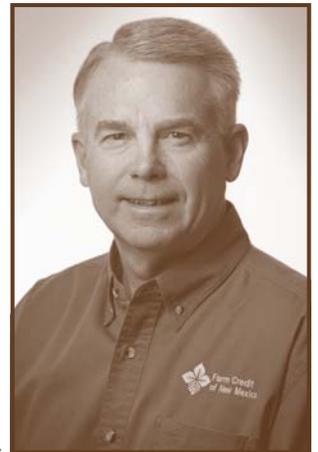
sign a Terms and Conditions of Draft Services agreement that specifies the responsibilities involved when initiating Draft advances on a loan. The agreement will identify those individuals that are authorized signers of drafts for the specific loan account and detail the responsibilities you customers have to ensure your drafting activity is accurate and safe. Farm Credit will begin providing you with a monthly statement that will detail all activity and charges with respect to your loan account during the previous statement cycle. These statements will be mailed to your address of record, so that you the customer and Farm Credit can ensure the validity of your drafts and loan activity.

We are also reviewing our online banking services to determine if additional security measures may be necessary. Online customers may review their transaction activity online and should contact their Farm Credit office immediately if they suspect that transaction activity is inaccurate. Online customers must also be

diligent in safeguarding to protect the confidentiality of all Login IDs and Passwords and should contact their Farm Credit office immediately if they suspect or believe that such

information has been compromised.

One can never be too careful when it comes to protecting one's identity and personal information. Farm Credit is here to help in every way that we can and will continue to review the risks so that we may keep incidents of identity theft and monetary crime at bay.



Brian D. Lyon

OUR GREATEST COMPLIMENT

We get recognized in a variety of ways. For us, we take great pride when you refer your friends, family and business associates to Farm Credit of New Mexico. A referral to your cooperatively owned lending institution not only helps others, but also helps us to grow your business, build capital for your Association, and boosts the

ability to generate patronage back to our customer owners. We are grateful that you would trust us to provide superior service, knowledge, and care to anyone you refer for traditional agriculture needs, rural home needs, or agribusiness needs.

The majority of our business comes from referrals and we appreciate growing your business from this help in the past. If you know of someone that Farm Credit of New Mexico may be able to assist, we would appreciate your referral. If you do have a referral please contact your loan officer or branch manager.

BOARD OF DIRECTORS ELECTIONS

There were three positions on the Board of Directors up for election in 2011. The election results are in and all three incumbents **Joe Clavel**, **Mike Marley** and **David Salopek** have been reelected to the Board of Directors.

Northeast Region – Seat #1 (2-Year Term):

Joe Clavel has been reelected to the Northeast region. Clavel is married to Tootie and they have three children and twelve grandchildren. They reside in Roy, New Mexico.

Clavel is a graduate of Colorado State University. He is current Member and Director of Farm Credit of New Mexico, ACA; Past Chairman of the Board of Farm Credit of New Mexico, ACA; Past Director of Federal Land Bank of Tucumcari.

Clavel is involved with many groups including: Director/Member of New Mexico Farm and Livestock Bureau; President of Harding County Farm and Livestock Bureau; Director/Member of New Mexico Cattle Growers' Association; Director/Member of New Mexico Beef Council; past Chairman/ Member of Harding County Commission; past Member of Harding County Fair Board; past State Chairman of Young Farmers and Ranchers.

A special thank you to John Van Sweden and Phillip Box for allowing their names to appear on the ballot.

Southeast Region – Seat #4 (3 Year Term):

Mike Marley has been reelected to the

Southeast region. He is married to Dianne and they have three daughters. They reside in Roswell, NM.

Marley is a graduate of New Mexico State University. He is currently a Member and Director – Farm Credit of New Mexico, ACA. Member Stockholder's Advisory Committee, USAgBank; Member Farm Credit Council Board of Directors.

Marley is Partner in Marley Farms, Marley Ranches, Marley & Whitney, and Roswell Wool. Stockholder/ Director of Gandy Marley, Inc.; Past Director of Roswell Livestock Farm and Supply; Treasurer/Member Enchantment Lamb Coop. Director/ Member of New Mexico Wool Growers' Association; Member/ Chairman Farm Service Agency, Chaves County Committee; Director Assurance Home; Current Member and Past Elder/Chairman/Treasurer of Faith Bible Church.

A special thank you to William C. Netherlin for allowing his name to appear on the ballot.

Southwest Region – Seat #7 (4 Year Term):

David Salopek has been reelected to the Southwest region. He is married to Marion and they have three children. They reside in Las Cruces, NM.

Salopek is a graduate of New Mexico State University and Texas A & M University. He is a Member and Director – Farm Credit of New Mexico, ACA and had a Summer Internship at Albuquerque PCA

in 1986.

Salopek is President of New Mexico Pecan Growers; Past President and Current Board Member of National Pecan Grower's Council; Past President and Current Board Member of Western Pecan Grower's Association; Grower Member of National Pecan Sheller's Association

Special Thanks to: Patricia E. Hunt and Russell C. Baker for allowing their names to appear on the ballot.

2011/2012 NOMINATING COMMITTEE

The 2011/2012 Nominating Committee has been selected. The Nominating Committee selects eligible stockholders to run for the Board of Directors.

The individuals on the committee are:

Northwest Region:

- Art Dunlap
- Brad Christmas
- Scott Edeal – Alternate

Southeast Region:

- Bruce Haley
- Harold "Sonny" Houghtaling, Jr.
- Cody Munson – Alternate

Southwest Region:

- Kevin Penn
- William Tharp
- Gary Arnold – Alternate

Clavel, Marley and Salopek will continue to serve you on the Board of Directors along with: Gary Good, Allen "Wess" Wells, R. Mack Bell, Tyson (Ty) Achen,



Joe Clavel



Mike Marley



David Salopek

Farm Credit Member Savings

To receive the discounts, make sure you identify yourself as a Farm Credit Member and provide member ID's as listed below.



Floral Ambiance:

Go to floralambiance.com or call 800-672-4137. Use promotion code `fccsflowers` to receive \$10 off orders of \$30 or more. Note: The owner of this business is a Farm Credit loan customer!

Dell Computers:

Save up to 30% depending on configuration. Go to dell.com/farmcredit or call 877-289-9437. Use member ID CS25031329

National, Alamo & Enterprise Car Rentals:

–Alamo: Visit alamo.com or call 800-462-5266 and use Farm Credit ID: 308635.

–National: Go to nationalcar.com or call 800-328-4300 & use Corporate ID: 5700069.

–Enterprise: Go to enterprise.com or call 800-593-0505 & use Customer #: XZ12G01. PIN is: FAR.

Sprint Wireless Voice/Data Services & Equipment:

Save 12% on your monthly service charges. Go to sprint.com/farmcredit or call 866-853-4931. If requested, please reference Farm Credit Council by phone and MFCCS_ZZZ online.

United Van Lines:

Moves within CA, FL, TX or WI, or between any of the 48 contiguous states. Discounts are only available via United agent, Barrett Moving & Storage. Call 800-879-1283 or email fcccustomer@barrettmoving.com.

Have questions? Contact Brianna at brianna.lucas@fccservices.com
or call 888-275-3227 x3247



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3RD ANNUAL SCHOLARSHIP LUNCHEON

Farm Credit of New Mexico sponsored the 3rd Annual FCNM Scholarship luncheon on April 15th at La Posta de Mesilla. Our 2010-2011 FCNM Scholarship Recipients are:

Erin Crumbley is a junior majoring in Animal and Range Science. She will attend the Dairy Consortium in Clovis this summer and plans to pursue vet school.

Chanz Robbins graduated in December with a degree in Ag. Biology. He will be moving to Germany this summer where he will pursue a Masters with studies in Crop Science.

Kayla Hinrichs is a senior majoring in Animal and Range Science. She plans to pursue a Master's degree at NMSU post-graduation.

Katarina Grau is a junior majoring in Biology-Ag Biology. She plans to pursue medical school post-graduation from NMSU.

This luncheon is always well received by the students. Here are a couple of thank you notes that we received after the event.

"Thank you all for allowing us to be more than just numbers in your scholarship program. I greatly enjoyed the luncheon."
Katarina.



Left: Al Porter, Erin Crumbley, Chanz Robbins, Kayla Hinrichs, Katarina Grau, Danielle Koenig and Bruce Keeler (Las Cruces Branch), and Ben Haines (Director).

"I really enjoyed the luncheon. It was really nice of you all to give us scholarships AND take us to lunch :) I had a good time meeting everyone and appreciated the networking opportunity."
Erin.

Clarissa Shiver, from our Agribusiness branch stated, "I believe I can speak for all who attended the lunch and say that we enjoyed getting to know the students and look forward to meeting the 2011-2012 FCNM Scholarship Recipients."

The Endowed Scholarship has provided 25 scholarships for a total of \$50,000 since the creation of the Endowment in December of 2005.

The 2011-2012 scholarship recipients are: Clayton Montague, Emily Johnson, Sierra Salopek, and Erin Crumbley. We look forward to getting to meet these young people.

STAFF MILESTONES

Cary Crist is now the Eastern Regional Manager overseeing the Clovis, Roswell, and Tucumcari branches.

Larry Williamson is the Western Regional Manager overseeing the Agribusiness, Albuquerque, and Las Cruces branches.

Dwain Nunez has returned to the Branch Manger position in Albuquerque.

Brett Valentine has been promoted to the Branch Manger position in Clovis.

WITTE NEW DIRECTOR/SECRETARY OF NEW MEXICO DEPARTMENT OF AGRICULTURE

Farm Credit of New Mexico is very proud that our own Jeff Witte was selected by The Board of Regents at New Mexico State University (NMSU) as the new director/secretary at New Mexico Department of Agriculture (NMDA).

Witte was appointed to the Farm Credit of New Mexico Board of Directors on March 11, 1997 and resigned on February 20, 2002. He was vice chairman from 7/20/99 until his resignation. He was a great asset to the Association and we look forward to working with him in his new position.

Witte stated, “I was proud of my time on the Farm Credit of New Mexico board and enjoyed the opportunity to serve our producers and look forward to working with the Association and its members in this new capacity.”

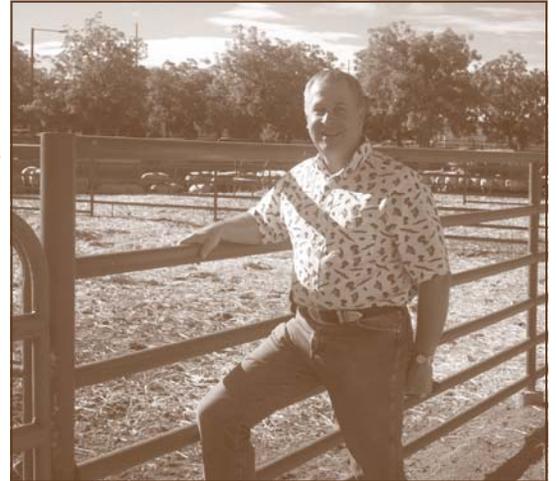
Prior to his position with NMDA, Witte served as the director of the office of Agricultural Biosecurity and co-director for the Southwest Border Food Safety and Defense Center at NMSU. He served previously as NMDA’s assistant director and was the director of governmental affairs and field services for the New Mexico Farm and Livestock Bureau. Witte

also served as a research specialist for the College of Agricultural, Consumer and Environmental Sciences at NMSU. He has a master’s degree in agricultural economics and economics from NMSU.

The director of NMDA serves as the secretary of agriculture on the Governor’s Cabinet, but the position is filled by the Board of Regents at NMSU and reports to the board and university president.

Tom Bagwell has been serving as NMDA’s interim director/secretary since the retirement of Dr. Miley Gonzalez in December 2010. He said, “Jeff Witte is an excellent choice to lead the New Mexico Department of Agriculture. He has many years of experience in New Mexico agriculture in various capacities including 17 years at the department. His experience and agricultural background will be a great asset to NMDA, NMSU, and New Mexico.”

“I have been involved with New Mexico agriculture all my life. I was raised on a ranch in northern New Mexico and have been active with producer organizations



throughout the state since then. I have also worked in the regulatory environment here at NMDA, so I am hitting the ground running,” said Jeff Witte, NMDA director/secretary. Witte will also serve as NMDA’s Cabinet secretary under Governor Susana Martinez. “I will often be the voice for New Mexico agriculture, so working with the governor and our congressional delegation is going to be important for the success of our agriculture sector. Agriculture in New Mexico is big business; the total economic impact in the state is an estimated \$6 billion,” added Witte.

AG COMMUNITY CALENDAR

June 10-11	Dairy Producers of NM Convention, Ruidoso
June 15-17	FCNM Closed for Training
June 26-28	NMCGA Summer Meeting, Buffalo Thunder
July 4	FCNM Closed for Independence Day
July 21-23	Farm Bureau Summer Meeting, Ruidoso
September 5	FCNM Closed for Labor Day



The Brand | FARM CREDIT OF NEW MEXICO

EL RANCHITO DE LOS NIÑOS



Some of our staff and customers at the El Ranchito de los Niños charity cruise fundraiser.

El Ranchito de los Niños is a safe, loving home where children grow in a supportive, family farm setting. Education, personal responsibility and charity to and from others guide us as we strive to provide an alternative to foster care. Our goals are to give siblings a stable home in which they may grow to adulthood together. To learn more www.losninosnm.org.

Left: Jan & Pete Mocho, Dwain & Diane Nunez, Pricilla Davis, Kelly & Jim Welles, & Kirk Davis.