

# THE BRAND

The Newsletter for the Farm Credit of New Mexico Community | Summer 2013 | Vol. 10 Issue 3

## Straight and Narrow

By Alfred E. Porter Jr., President/Chief Executive Officer

Farm Credit of New Mexico is committed to supporting our customer-owners and the agricultural community suffering from the current drought. Less than an inch of rain has fallen in some parts of the state and there's no relief in sight. We are concerned about the drought and are taking action to make sure we serve you, our stockholders, to the best of our ability during this time.

Drought is nothing new to New Mexico. While our farmers and ranchers are accustomed to dealing with dry conditions, we believe we must be aware of the issues that drought creates and help our customers manage through the impacts of this historic drought.

Our customers should know that FCNM is prepared to help them through this

difficult period so they can continue to grow and be successful over the long term. With 98% of the state in severe drought, it may affect you. Contact your loan officer if we can help and to discuss our options.

We are here to help you succeed.

## U.S. Drought Monitor New Mexico

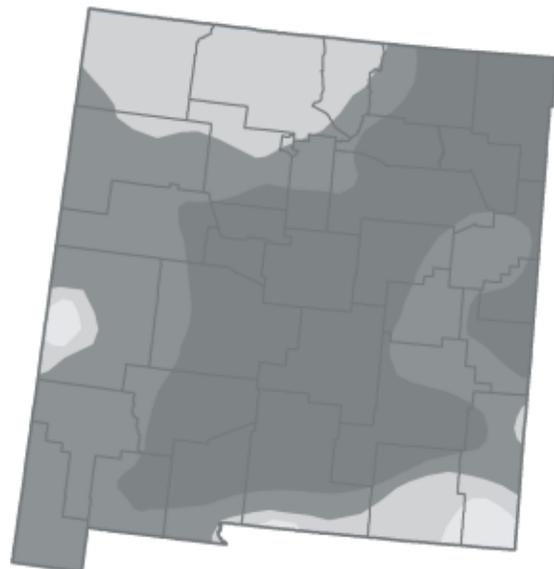
May 28, 2013  
Valid 7 a.m. EST

*Drought Conditions (Percent Area)*

	None	D0-D4	D1-D4	D2-D4	D3-D4	D4
Current	0.00	100.00	100.00	98.17	81.79	44.87
Last Week (05/21/2013 map)	0.00	100.00	100.00	98.17	81.79	44.87
3 Months Ago (02/26/2013 map)	0.20	99.80	98.46	89.78	49.88	4.39
Start of Calendar Year (01/01/2013 map)	0.00	100.00	98.83	94.05	31.88	0.97
Start of Water Year (09/25/2012 map)	0.00	100.00	100.00	62.56	12.25	0.66
One Year Ago (05/22/2012 map)	0.00	100.00	99.09	71.24	23.99	0.00

**Intensity:**

- D0 Abnormally Dry
- D1 Drought - Moderate
- D2 Drought - Severe
- D3 Drought - Extreme
- D4 Drought - Exceptional



The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. See accompanying text summary for forecast statements.

<http://droughtmonitor.unl.edu>



Released Thursday, May 30, 2013  
Brad Rippey, U.S. Department of Agriculture

# Board of Directors Election

There were two positions on the Board of Directors, up for election in 2013. The election results are in and both incumbents, **Joe Clavel**, and **Gary Good**, have been reelected.

### Northeast Region – Seat #1 (4-Year Term):



Joe Clavel has been reelected to the Northeast region. Clavel is married to Tootie and they have three children and twelve grandchildren. They reside in Roy, New Mexico.

### Joe Clavel

Clavel is a graduate of Colorado State University. He is a current Member and Director of Farm Credit of New Mexico, ACA; Past Chairman of the Board of Farm Credit of New Mexico, ACA; and Past Director of Federal Land Bank of Tucumcari.

Clavel is involved with many groups including: Member/Past Director New Mexico Cattle Growers; Member/Past Director New Mexico Farm and Livestock Bureau; Member/Past Chief Harding Co. Fire Department; former Director Federal

Land Bank; former Director New Mexico Beef Council; former Chairman Harding County Commission; former Chairman Harding County Fair Board.

A special thank you to Danita Agar and Randy Casper for their interest in serving on the Board and allowing their names to appear on the ballot.

### East Central Region – Seat #2 (4 Year Term):

Gary Good has been reelected to the East Central region. He is married to Rhetta and they have two children and one grandchild. They reside in Fort Sumner, NM.

Good is a graduate of Eastern New Mexico University. He is currently a Member and Director of Farm Credit of New Mexico, ACA and a Member of the Farm Credit of New Mexico Diversity and Inclusion Council.

Good is the Public Relations



### Gary Good

Representative for New Mexico Christian Children’s Home and Deacon/Past Elder Fort Sumner Church of Christ

A special thank you to R. Layne Norris for his interest in serving on the Board and allowing his name to appear on the ballot.

### **2014 Nominating Committee**

The 2014 Nominating Committee has been selected. The Nominating Committee selects eligible stockholders to run for the Board of Directors.

The individuals on the committee are:

Southeast Region:

- Mack Bell
- Kim Chesser

East Central Region:

- Charlie Overton
- Doug Reid

Southwest Region:

- Harvey Morrow
- Jim Grider
- Zachary Penn – Alternate

Clavel and Good will continue to serve you on the Board of Directors along with: Michael Marley, David Salopek , Allen “Wess” Wells, Aubrey Dunn Jr., Tyson “Buddy” Achen Jr., Tom Drake, Scott Shafer, and Hilaire Mowduk.

## Scott Shafer to Join Board of Directors

Scott Shafer is FCNM’s newly appointed Director. Born and raised in Carrizozo, New Mexico, Shafer grew up in a ranching family. He is currently a part time owner and manager of a cow/calf operation. He has been married to Rosemary for 38 years and together they have three children: Keri, Robert and Jennifer.

With 36 years of banking experience ranging from President of Wells Fargo Bank New Mexico to years spent as a Sr. Loan Officer, he brings a wealth of knowledge and experience to Farm Credit of New Mexico. Shafer hopes to bring and encourage honesty in all areas of the Association, from auditing to every day decision making, and is committed to

helping its members. “Agriculture is a great industry and sometimes we just have to be patient,” says Shafer. “ Our members are some of the best and I believe in what they do.”

Shafer is sure to be a great asset as an appointed Director.

# New Marketing Campaign Features Borrowers

## Tommy Padilla

Farm Credit of New Mexico is releasing a new marketing campaign featuring our borrowers from across the state. Tommy Padilla is one such borrower and has been a brand inspector for the State of New Mexico since 1989. Look for him, and other familiar faces, in this upcoming marketing campaign!

Tommy Padilla's family has a long history in ranching. His great grandparents on both sides of his family have been long time ranchers of both cattle and sheep. The Fancy P brand was registered to his great granddad, Pedro Archuleta. His family still holds the certificate with the earliest known re-recording date of 1887 and the certificate bearing a date stamp of ten cents. The family originally resided at a homestead called Paraje (Resting Place) on the Armedaris Ranch in Sierra County. The Paraje had a natural spring on it and was a popular stop due to the availability of water. The homestead is now under water in Elephant Butte Lake.

Padilla moved to Portales in 1973 where he met his wife Joy. They have been married now for 36 years. He worked for the Roosevelt County Electric Coop but always felt a desire to return to his home in Quemado and begin ranching. Five years later he did so, taking odd jobs around the area including fire fighting for the U.S. Forest Service. Finally in 1981, he purchased his first bunch of cattle and financed them with the Farmers Home Administration (FHA). Padilla leased a ranch from a friend, Gabe Estrada. Padilla exchanged grazing for management and care of Estrada's cattle. Estrada was very supportive of Padilla's desire to return to his ranching roots, owning eight different brands himself.

"Gabe took a chance on me and it paid off for both of us" says Padilla. "I took care of

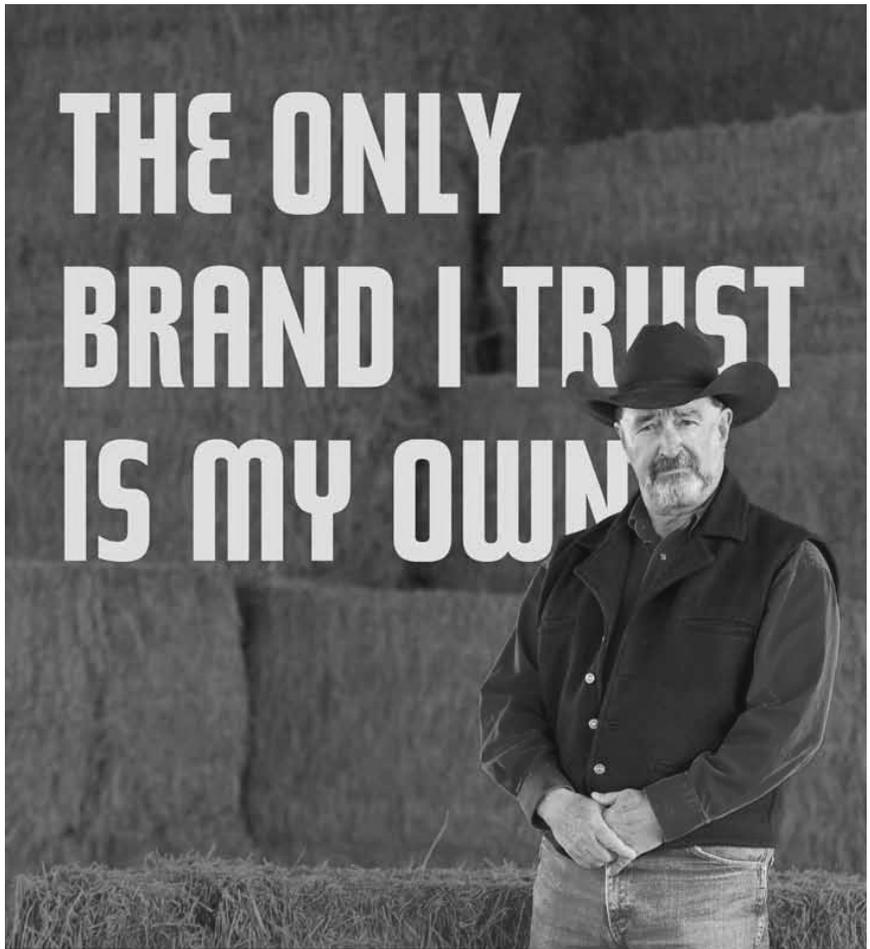
his ranch and learned a great deal from him."

Within three years of purchasing the original 50 cows, Padilla had paid them off. Estrada eventually sold his ranch and Padilla had to seek new land for his growing herd. He purchased his first ranch from Roy Burnette in 1995 and began financing with Federal Land Bank (or Farm Credit), seeking a better loan experience than what he experienced in the past; Randy Wood was his new loan officer. His wife Joy had a bus route at this time and made the ranch payments for several years along with the calf sales. Today he is one payment away from owning the Burnette ranch free and clear. In 2001, he purchased the Hancock Ranch and began borrowing operating money from Farm Credit of New Mexico, previously Federal Land Bank, to stock the

ranch. That ranch sold in 2006.

Padilla currently works as a cattle inspector for the State of New Mexico, although he plans on retiring soon to focus on family and ranching.

"Ranch life is a good life to raise children", says Padilla. "I truly feel that my three children's success is a direct result of them being raised in rural New Mexico. Their work ethic is very strong." His twin sons own and operate a successful business in Arizona and his daughter is an OB/GYN surgeon. "The ranch life has been a good life for me and my family. If you want to make it in today's ranching world, it takes a strong team to pull in the same direction. It is a good life. Not easy, but good."





*The Brand* | Farm Credit of New Mexico

## Ben Haines Retires from Board of Directors

Ben Haines was appointed to the Farm Credit of New Mexico Board of Directors in 2006. He has been a great asset to the Board and the Association bringing commercial banking experience, including regulatory oversight, merger and acquisition activities, and extensive Board experience.

Haines is the retired Chairman and CEO of Wells Fargo of Southern New Mexico; former CEO of First Security Bank of Southern New Mexico and First National Bank of Dona Ana County prior to their Mergers.

Thank you to Ben for his seven years of service and dedication to Farm Credit of New Mexico's mission.

