



FARM CREDIT OF NEW MEXICO, ACA
With Wholly Owned Subsidiaries FARM CREDIT OF NEW MEXICO, FLCA and
PRODUCTION CREDIT ASSOCIATION OF SOUTHERN NEW MEXICO

OFFICIAL NOTICE

2021 ANNUAL MEETING INFORMATION STATEMENT

April 5, 2021

To the Stockholders of Farm Credit of New Mexico, ACA ("Association").

The Board of Directors of Farm Credit of New Mexico, ACA (the "Board" or "we") adopted a resolution calling for an annual meeting of shareholders (the "Annual Meeting") to be held at the time and place set forth below:

Meeting Date: Wednesday, April 28, 2021
Time: Business Meeting 1:00 pm, Call in Registration 12:45 pm
Place: Conference Call Number: 1-470-869-2200
Conference Call Code: 145 204 0990

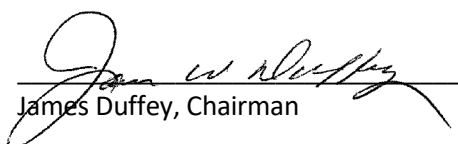
The documents for the meeting are located at <https://www.farmcreditnm.com>.

Note: Due to COVID19, the Annual Meeting will take place telephonically (by conference technical difficulties connecting to the conference line, please call 800-451-5997.

This 2021 Annual Meeting Information Statement is being sent to all Association shareholders. At the Annual Meeting, the following business will be conducted:

1. Adoption of the 2020 Annual Meeting minutes, held on October 20, 2020.
2. Report from the Nominating Committee.
Nomination of Stockholders for the Open Director Positions, including nominations from the floor.
Nomination of Stockholders to serve on the 2022 Nominating Committee, including nominations from the floor.
3. Review of 2020 year-end and 2021 financial performance.
4. Other business.

The undersigned certify that this Annual Meeting Information Statement has been reviewed and prepared in accordance with all applicable statutory or regulatory requirements, and that the information contained herein is true, accurate, and complete to the best of our knowledge and belief.


James Duffey, Chairman


Alan Feit, CEO


Marta Decker, CFO

Adoption of the 2020 Annual Meeting minutes

The minutes from the 2020 Annual Meeting held on October 20, 2020, are located at the 2021 Annual Meeting link on the Farm Credit of New Mexico webpage <https://www.farmcreditnm.com>.

Report from the Nominating Committee

The 2021 Nominating Committee conducted meetings either in person or via conference call on December 17, 2020, January 27, 2021, February 23, 2021, and March 4, 2021 to nominate candidates for the two (2) open director positions and the 2022 Nominating Committee. The candidates were interviewed and evaluated based on each of their qualifications. The candidates did not disclose any conflicts preventing such nominees from performing the duties of the position, and with the assistance from the Association, it was determined that the nominees are eligible to serve in the position they were nominated. The following is the Nominating Committee's list of nominees for the open director positions:

Nominations for Director Positions

Seat 1 – Northeast Region
Danita Agar
Boe Lopez

Seat 2 – East Central Region
Caleb Dodd
Jonathan VanderDussen

Both open positions are four (4) year terms, commencing June 2021. Candidate biographical information, listed in alphabetical order, follows:

Northeast Region – Seat #1 (4-Year Term):

Number of Holders of Voting Stock in the Northeast Region: 312

Candidate:	Danita Agar
Spouse/Children:	Married to Karl; Two children
City/State of Residence:	Santa Rosa, New Mexico
Mailing Address:	1113 Mesquite Road
Age:	58
Type of Agriculture:	Cow/Calf Operation
Business Experience During Last Five (5) Years:	Owner/Operator Danita Agar Insurance Agency Owner/Operator KDGS Family, LLC
Education:	New Mexico State University – Bachelors in Agriculture Economics New Mexico State University – Masters in Agriculture Economics & Economics Premier Governance Series for Farm Credit Directors
Farm Credit System Involvement:	Director – Farm Credit of New Mexico, ACA Member – Farm Credit of New Mexico, ACA
Business/Civic Involvement:	Guadalupe County Tax Protest Board – Board Member Lodgers Tax Board – Board Member Santa Rosa Rotary Club – Member New Mexico Cattle Growers – Member Powderhorn Cattlewomen – Member

Candidate:	Boe Lopez
Spouse/Children:	Single, No children
City/State of Residence:	Springer, NM
Mailing Address:	PO Box 674
Age:	40
Type of Agriculture:	Registered Black Angus Cattle Operation Commercial Cow/Calf Operation Irrigated Farming
Business Experience During Last Five (5) Years:	Partner/Manager Diamond Arrow Ranch, LLC Colfax County Extension Agent Mayor of the Town of Springer, NM Owner commercial property rentals Managing Partner in Springer Bestcare Pharmacy Past Community Advisor Board Member of FNB New Mexico Bank
Education:	University of New Mexico – Bachelors in Finance New Mexico State University – Masters in Agriculture Business
Farm Credit System Involvement:	Member – Farm Credit of New Mexico
Business/Civic Involvement:	Colfax County Fair Association – Board Member and Co-Secretary New Mexico Farm and Livestock Bureau – Board Member and 2 nd Vice President

East Central Region – Seat #2 (4-Year Term):
Number of Holders of Voting Stock in the East Central Region: 418

Candidate:	Caleb Dodd
Spouse/Children:	Married to Stacey, One child
City/State of Residence:	Melrose, NM
Mailing Address:	3710 CR 18
Age:	35
Type of Agriculture:	Cattle Operation Non-Irrigated Crop Production Custom Farming
Business Experience During Last Five (5) Years:	Owner/Operator CD Farms, LLC Owner Curry County Ag, LLC Owner Oh Boy Trucking, LLC Owner/Manager of a chiropractic office, fuel station, café and storage facility Former High School Educator
Education:	Eastern New Mexico University – Bachelors in Composite Agriculture Texas Tech University – Masters in Agriculture Education International Studies in New Zealand, Australia, and Zambia
Farm Credit System Involvement:	Member – Farm Credit of New Mexico
Business/Civic Involvement:	New Mexico Activities Association New Mexico Officials Association High School Basketball Coach

Candidate:	Jonathan VanderDussen
Spouse/Children:	Married to Jennifer; Two children
City/State of Residence:	Clovis, New Mexico
Mailing Address:	948 CR O
Age:	36
Type of Agriculture:	Dairy Operation Farming Operation
Business Experience During Last Five (5) Years:	Partner/Manager Legend Dairy, LLC Partner/Manager Bada Bing, LLC Partner/Manager JJ Housing, LLC
Education:	Texas Tech University, Bachelors in Agriculture Business Premier Governance Series for Farm Credit Directors
Farm Credit System Involvement:	Director – Farm Credit of New Mexico, ACA Member – Farm Credit of New Mexico, ACA Member – Farm Credit Services of America
Business/Civic Involvement:	Select Milk Producers – Advisory Board Member National Milk Producers Federation – Board Member Northern Agribusiness Acquisitions – Board Member

Candidates for election to the Board of Directors have disclosed no conflicts of interest according to the guidelines of the Director’s Conduct Policy.

Nominations for the 2022 Nominating Committee

The Association’s Nominating Committee participated in meetings and conference calls on December 17, 2020, January 27, 2021, February 23, 2021, and March 4, 2021 to nominate candidates for the 2022 Nominating Committee to serve a one (1) year term within the meaning provided by the regulations and applicable guidance. Pursuant to the Association Bylaws, the nominating committee is comprised of no less than three and no more than seven members. After determining the stockholders’ willingness and eligibility to serve, the following were nominated by the Committee:

Jim Ross Caviness	Bill King
Kim Chesser	Zack Penn
Cole Gardner	Jett Sharp
Loralee Hunt	James Sloan
Devin Kanapilly	

Floor Nominations

Association Stockholders have the right to offer nominees for the Association Board of Directors and 2022 Nominating Committee from the floor at the Association’s Annual Meeting.

At the Annual Business Meeting, after presentation of the Nominating Committee’s list of Director Nominees, Stockholders in attendance will be permitted to make floor nominations for the two (2) open stockholder-elected director positions. To be effective, a floor nomination must be made by a Voting Stockholder and seconded by another Voting Stockholder. After receiving a floor nomination, properly seconded, the floor nominee must state whether he or she accepts the nomination. In the event of a duly made floor nomination, the floor nominee must

complete and submit a Director Candidate Disclosure Questionnaire within two (2) business days after the annual meeting. Questionnaires will be provided. If a floor nominee fails to deliver a completed questionnaire, the floor nominee shall be deemed ineligible to run as a director candidate.

Qualifications for nomination and election as a Director (including excerpts from the Bylaws):

No person shall be an elected director or continue to serve as such unless he or she is a holder of voting stock as described in Section 720.2 or Section 720.6 of these Bylaws, is in compliance with the Regulations, is a bona fide farmer, rancher, or producer or harvester of aquatic products and either resides or farms in the Association's territory. An individual designated to vote the stock of a corporation or partnership may be an elected director as long as that individual holds stock in the corporation, is a member of the partnership, and meets all other requirements for serving as an elected director of the Association. All directors must be citizens of the United States prior to their election or appointment.

A nominee must reside in the Region corresponding to the seat, as provided in Section 400.1. Residence shall be determined by the location of the borrower's personal residence. For any out-of-territory borrower, residence shall be determined by the location of the primary farming operation in the Association's chartered territory and, if none, by the office serving such borrower's loan.

There is no maximum age limit and no limit on the number of consecutive terms.

At the Annual Business Meeting, after presentation of the Nominating Committee's list of 2022 Nominating Committee nominees, Stockholders in attendance will be permitted to make floor nominations for every position. The process for making and accepting nominations from the floor will be the same process used for director candidates nominated from the floor. Floor nominees for election to the 2022 Nominating Committee are not required to prepare a disclosure questionnaire.

Qualifications for nomination and election to the Nominating Committee (excerpts from the Bylaws and Board Policy - Director Election and Appointed Director Policy):

No person shall be elected to the Nominating Committee unless he or she is a holder of voting stock.

The term of office for the Nominating Committee members (and alternates) will be for one year, not to exceed 3 consecutive years. This term is set to provide continuity and consistent processes within the Nominating Committee.

Quorum Requirement

Under Section 320 of the Association's Bylaws, five percent (5%) of the total number of Designated Voters constitutes a quorum. The quorum may be satisfied by the Designated Voters in attendance at the meeting plus mail ballots that are received following the meeting.

Election Process – Mail Ballots

This Annual Meeting Information Statement is being prepared with a record date of March 29, 2021. Director and Nominating Committee elections described above will take place by mail ballot. Within ten (10) business days following the Annual Business Meeting, the Association will mail election ballots to all Eligible Voting Shareholders as of the Record Date. There were 1013 Eligible Voting Shareholders of Class B Common Stock, the only outstanding class of voting stock, as of the Record Date.

A Designated Voter may vote on each of the two positions up for election or he or she may cumulate and distribute them among the candidates in the Designated Voter's discretion. For each director position, the candidate receiving the most votes will be elected to the Board.

In the election of the 2022 nominating committee, all candidates will appear on the ballot. Each Designated Voter has the opportunity to vote on each candidate for the nominating committee. If there are seven or fewer candidates, each nominee receiving a vote will be elected to the nominating committee. If there are more than seven nominees, the seven individuals with the highest number of votes will be elected to the 2022 Nominating Committee. The next five (or such lower number) will serve as alternate members of the 2022 Nominating Committee.

Required Disclosures

The following information is included as part of the annual meeting statement to comply with regulations implemented by the Farm Credit Administration:

- There have been no material changes to the financial or other information section in the 2020 Annual Report furnished to Stockholders.
- There has been no change in the engagement of the Association's independent public accountant since the 2020 Annual Report to Stockholders.
- There has been no material disagreement with the Association's independent public accountant since the last Annual Report to Stockholders.
- There have been no transactions between the Association and any Senior Officers or Directors or any events that require disclosure.
- No incumbent director attended fewer than 75% of the Board meetings or any meetings of the Board committees on which such Director served during the last fiscal year.
- No director has resigned or declined to stand for re-election since the last annual meeting because of a policy disagreement with the Board.
- All nominees for election to the Board of Directors are eligible to request from the Association pre-printed mailing lists containing the names of Stockholders. These materials are only available upon request and are intended for election campaign solicitation purposes only.

Annual Report to Stockholders

In accordance with Farm Credit Administration (FCA) regulations, our Annual Report to Stockholders is to be published on our website and sent electronically to FCA within 75 days of December 31, 2020. A paper copy will be mailed to all Stockholders within 90 days after December 31, 2020, or prior to March 31, 2021. Please refer to the Annual Report for additional Association information.

Current Farm Credit of New Mexico, ACA Board of Directors

Name	Seat	Age	Term Expires	First Elected/ Appointed	Type(s) of Agriculture
Danita Agar	1	58	2021	2017	Cow/Calf Operation
Doug DeGroot	4	55	2022	2020	Dairy and Farming Operation
James Duffey	5	70	2023	2015	Farming and Ranching Operation
Jim Hyatt	7	69	2023	2015	Farming and Ranching Operation
Leon Porter	3	63	2024	2020	Cow/Calf Operation
Martin Sweetser	6	69	2022	2014	Farming Operation
Jonathan VanderDussen	2	36	2021	2017	Dairy, Farming and Equipment Operation
Tom Drake	Appointed Outside Director	61	2023	2002	
Hilaire Mowduk	Appointed Outside Director	55	2024	2006	
Scott Shafer	Appointed Stockholder Director	70	2021	2013	Cow/Calf Operation

Nepotism Notice

To enable management to take an impartial and objective view of its operations, and to avoid the appearance of giving special advantage or favoritism in the hiring or promotion of officers and employees or agents of System institutions, the following restrictions shall be observed:

- A relative of an Association Director shall not serve as an employee or agent of the Association.
- A relative of a Director of a Farm Credit Bank shall not serve as Chief Executive Officer of an Association supervised by the Bank.
- A person shall not serve as an officer or employee of a System institution in a position that is under the direct supervision of a relative, or where the relative by their position held in the institution, or supervising institution, has authority to take administrative or other actions directly affecting such a person.

This notice is provided to ensure that voting Stockholders and Director Nominees are aware that when an Association employee has a family relationship with a director elected in the same Association, either the director or employee must relinquish their position by authority of the Standards of Conduct Policy. "Relative" is defined as parent, spouse, son, daughter, sibling, stepparent, stepson, stepdaughter, stepbrother, stepsister, half-brother, half-sister, uncle, aunt, nephew, niece, grandparent, grandson, granddaughter, and the spouses of the foregoing.

Review of 2020 Year End and 2021 Year to Date Financial Performance

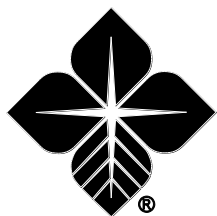
As the last order of business, the Chair will direct Association management to provide an overview of the Association's financial performance for 2020 and first quarter of 2021.

Other Business

The stockholders may consider other matters that may be properly brought before the Annual Meeting.

If you have questions concerning the election process, please contact Alan Pedersen, General Counsel at 800-451-5997.

Invitation to the 2021 Annual Meeting



FARM CREDIT
OF NEW MEXICO

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U.S. POSTAGE
PAID
Albuquerque, NM
Permit No. 1476

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